

**Cottonwood Property Owners' Association, Inc.**  
**2023 Projected Budget**  
January - December 2022

	<b>Total</b>
<b>Income</b>	
Fees and Dues	16,302.00
<b>Total Income</b>	<b>\$ 16,302.00</b>
<b>Cost of Goods Sold</b>	
HOA Community Event Supplies	500.00
Neighborhood Improvements	750.00
Property Maintenance (Lawn Care)	7,000.00
<b>Total Cost of Goods Sold</b>	<b>\$ 8,250.00</b>
<b>Gross Profit</b>	<b>\$ 8,052.00</b>
<b>Expenses</b>	
Administrative Expenses	350.00
Bank Charges & Fees	50.00
Credit Card Fee's	550.00
Insurance Exp	675.00
Office/General Administrative Expenses	500.00
Software (Website & Accounting)	500.00
<b>Total Administrative Expenses</b>	<b>\$ 2,625.00</b>
County Property Taxes	100.00
Playground PMT P&I	2,000.00
<b>Legal &amp; Professional Services</b>	
Accounting Expenses	1,000.00
Legal	500.00
Legal Escrow (Future Legal Action To Be Taken)	500.00
<b>Total Legal &amp; Professional Services</b>	<b>\$ 1,500.00</b>
<b>Utilities</b>	
Electricity for Entrance Signs	400.00
Water Bill	800.00
<b>Total Utilities</b>	<b>\$ 1,200.00</b>
<b>Contingency Escrow (Unplanned Expenses)</b>	<b>\$ 500.00</b>
<b>Total Expenses</b>	<b>\$ 7,925.00</b>
<b>Net Operating Income</b>	<b>\$ 225.48</b>
<b>Net Income</b>	<b>\$ 225.48</b>