

# Cottonwood Property Owners' Association, Inc.

## Profit and Loss

January 1-December 31, 2020

	TOTAL
Income	
Dues Collected	12,708.96
Late Fee's Collected	337.15
Unapplied Cash Payment Income	-812.20
<b>Total for Income</b>	<b>\$12,233.91</b>
Cost of Goods Sold	
Neighborhood Improvements	3,699.99
Property Maintenance	6,450.00
<b>Total for Cost of Goods Sold</b>	<b>\$10,149.99</b>
<b>Gross Profit</b>	<b>\$2,083.92</b>
Expenses	
Administrative Expenses	
Advertising & Marketing	387.80
Annual Registration (State)	30.00
Credit Card Fee's	211.40
Insurance Exp	573.00
Office/General Administrative Expenses	738.36
Software (Website & Accounting)	35.00
<b>Total for Administrative Expenses</b>	<b>\$1,975.56</b>
Contractor Services	700.00
County Property Taxes	61.50
Legal & Professional Services	
Accounting Expenses	440.00
Legal	80.00
<b>Total for Legal &amp; Professional Services</b>	<b>\$520.00</b>
Utilities	
Electricity for Entrance Signs	302.71
Water Bill	660.00
<b>Total for Utilities</b>	<b>\$962.71</b>
<b>Total for Expenses</b>	<b>\$4,219.77</b>
<b>Net Operating Income</b>	<b>-\$2,135.85</b>
<b>Net Income</b>	<b>-\$2,135.85</b>