

Cottonwood Property Owners' Association, Inc.

Profit and Loss

January 1-December 31, 2021

	TOTAL
Income	
Dues Collected	14,101.52
Late Fee's Collected	596.35
Special Assessment Dues	8,930.01
Unapplied Cash Payment Income	1,076.94
Total for Income	\$24,704.82
Cost of Goods Sold	
HOA Community Event Supplies	318.55
Neighborhood Improvements	5,901.41
Property Maintenance	6,675.00
Total for Cost of Goods Sold	\$12,894.96
Gross Profit	\$11,809.86
Expenses	
Administrative Expenses	
Annual Registration (State)	90.00
Bank Charges & Fees	978.50
Credit Card Fee's	471.26
Insurance Exp	549.00
Office/General Administrative Expenses	1,425.77
Software (Website & Accounting)	455.00
Total for Administrative Expenses	\$3,969.53
County Property Taxes	61.50
Interest Expense	307.08
Legal & Professional Services	
Accounting Expenses	400.00
Legal	198.00
Total for Legal & Professional Services	\$598.00
Utilities	
Electricity for Entrance Signs	312.71
Water Bill	1,130.00
Total for Utilities	\$1,442.71
Total for Expenses	\$6,378.82
Net Operating Income	\$5,431.04
Other Expenses	
Reconciliation Discrepancies	0.00
Total for Other Expenses	\$0.00
Net Other Income	\$0.00
Net Income	\$5,431.04