

Cottonwood Property Owners' Association, Inc.

Profit and Loss

January 1-December 31, 2022

	TOTAL
Income	
Dues Collected	14,560.37
Late Fee's Collected	678.88
Special Assessment Dues	1,515.00
Unapplied Cash Payment Income	1,282.40
Total for Income	\$18,036.65
Cost of Goods Sold	
HOA Community Event Supplies	386.41
Neighborhood Improvements	417.31
Property Maintenance	6,540.00
Total for Cost of Goods Sold	\$7,343.72
Gross Profit	\$10,692.93
Expenses	
Administrative Expenses	\$241.48
Bank Charges & Fees	5.00
Credit Card Fee's	422.75
Insurance Exp	566.00
Office/General Administrative Expenses	508.32
Software (Website & Accounting)	1,102.00
Total for Administrative Expenses	\$2,845.55
County Property Taxes	61.50
Interest Expense	862.61
Legal & Professional Services	
Accounting Expenses	440.00
Legal	225.00
Total for Legal & Professional Services	\$665.00
Uncategorized Expense	0.00
Utilities	
Electricity for Entrance Signs	362.64
Water Bill	955.00
Total for Utilities	\$1,317.64
Total for Expenses	\$5,752.30
Net Operating Income	\$4,940.63
Net Income	\$4,940.63