

Cottonwood Property Owners' Association, Inc.

Profit and Loss

January 1-December 31, 2023

	TOTAL
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Income	
Dues Collected	16,961.86
Late Fee's Collected	982.42
Special Assessment Dues	655.00
Unapplied Cash Payment Income	-2,622.34
Total for Income	\$15,976.94
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Cost of Goods Sold	
HOA Community Event Supplies	146.78
Neighborhood Improvements	776.51
Property Maintenance	6,638.64
Total for Cost of Goods Sold	\$7,561.93
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Gross Profit	\$8,415.01
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Expenses	
Administrative Expenses	
Credit Card Fee's	449.87
Insurance Exp	578.00
Office/General Administrative Expenses	281.00
Software (Website & Accounting)	704.99
Total for Administrative Expenses	\$2,013.86
County Property Taxes	61.50
Interest Expense	921.24
Legal & Professional Services	
Accounting Expenses	490.00
Total for Legal & Professional Services	\$490.00
Unapplied Cash Bill Payment Expense	0.00
Utilities	
Electricity for Entrance Signs	461.80
Water Bill	693.00
Total for Utilities	\$1,154.80
Total for Expenses	\$4,641.40
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Net Operating Income	\$3,773.61
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Net Income	\$3,773.61
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