

# Cottonwood Property Owners' Association, Inc.

## Profit and Loss

January 1-December 31, 2024

	TOTAL
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Income	
Dues Collected	15,631.52
Late Fee's Collected	513.78
Special Assessment Dues	100.00
Unapplied Cash Payment Income	132.04
<b>Total for Income</b>	<b>\$16,377.34</b>
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Cost of Goods Sold	
HOA Community Event Supplies	389.43
Neighborhood Improvements	2,854.08
Property Maintenance	6,180.00
<b>Total for Cost of Goods Sold</b>	<b>\$9,423.51</b>
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<b>Gross Profit</b>	<b>\$6,953.83</b>
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Expenses	
Administrative Expenses	
Credit Card Fee's	424.35
Insurance Exp	574.00
Office/General Administrative Expenses	315.50
Software (Website & Accounting)	3,484.68
<b>Total for Administrative Expenses</b>	<b>\$4,798.53</b>
County Property Taxes	61.50
Interest Expense	921.24
Unapplied Cash Bill Payment Expense	0.00
Utilities	
Electricity for Entrance Signs	509.84
Water Bill	143.00
<b>Total for Utilities</b>	<b>\$652.84</b>
<b>Total for Expenses</b>	<b>\$6,434.11</b>
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<b>Net Operating Income</b>	<b>\$519.72</b>
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<b>Net Income</b>	<b>\$519.72</b>
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