

**Cottonwood Property Owners' Association,**  
**Profit and Loss**  
**January 1-December 31, 2025**

	<b>Total</b>	
Income		
Dues Collected	16,245.36	
Late Fee's Collected	232.25	
<b>Total for Income</b>	<b>\$16,477.61</b>	
Cost of Goods Sold		
HOA Community Event Supplies	208.17	
Neighborhood Improvements	1,400.00	
Property Maintenance	5,665.00	
<b>Total for Cost of Goods Sold</b>	<b>\$7,273.17</b>	
<b>Gross Profit</b>	<b>\$9,204.44</b>	
Expenses		
Administrative Expenses		
Annual Registration (State)	35.00	
Credit Card Fee's	518.79	
Insurance Exp	567.00	
Office/General Administrative Expenses	347.32	
Software (Website & Accounting)	1,816.32	
<b>Total for Administrative Expenses</b>	<b>\$3,284.43</b>	
Interest Expense	921.24	
Utilities		
Electricity for Entrance Signs	635.56	
Water Bill	157.00	
<b>Total for Utilities</b>	<b>\$792.56</b>	
<b>Total for Expenses</b>	<b>\$4,998.23</b>	
<b>Net Operating Income</b>	<b>\$4,206.21</b>	
<b>Note Payment (Playground): 12 Months</b>	<b>-\$1,901.52</b>	
<b>Net Income</b>	<b>\$2,304.69</b>	< Cushion